



**Report Reference Number:** S/20/2

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**To:** Scrutiny Committee  
**Date:** 13 August 2020  
**Author:** Victoria Foreman, Democratic Services Officer  
**Lead Executive Member:** Councillor Cliff Lunn, Lead Member for Finance and Resources  
**Lead Officer:** Karen Iveson, Chief Finance Officer

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**Title:** Treasury Management Quarterly Update Quarter 3 and Quarter 4 – 2019-20

### **Summary:**

The Scrutiny Committee is asked to consider the reports of the Chief Finance Officer which reviews the Council's borrowing and investment activity (Treasury Management) for the periods 1 April to 31 December 2019 (Quarter 3) and 1 April 2019 to 31 March 2020 (Quarter 4), which present performance against the Prudential Indicators.

The Quarter 3 report was considered was considered by the Executive at its meeting on 5 February 2020, the Quarter 4 report at its meeting on 2 July 2020.

Consideration of both reports by the Scrutiny Committee was delayed due to the cancellation of meetings due to Covid-19.

### **Recommendation:**

**The Scrutiny Committee is asked to consider the content of the reports and make any comments on the Council's treasury management.**

### **Reasons for recommendation**

The Committee is asked to consider the information as set out in the reports as part of their role in reviewing and scrutinising the performance of the Council in relation to its policy objectives, performance targets and/or particular service areas. The information contained in the reports is required in order to comply with the Treasury Management Code of Practice.

#### **1. Introduction and background**

- 1.1** Please see section 1 of the reports considered by the Executive on 5 February 2020 and 2 July 2020 attached at Appendices A and C.

## **2. The Report**

**2.1** Please see section 2 of the reports considered by the Executive on 5 February 2020 and 2 July 2020 attached at Appendices A and C.

## **3. Alternative Options Considered**

None applicable.

## **4. Implications**

### **4.1 Legal Implications**

Please see section 4 of the reports considered by the Executive on 5 February 2020 and 2 July 2020 attached at Appendices A and C.

### **4.2 Financial Implications**

Please also see section 4 of the reports considered by the Executive on 5 February 2020 and 2 July 2020 attached at Appendices A and C.

### **4.3 Policy and Risk Implications**

Not applicable.

### **4.4 Corporate Plan Implications**

The Council's Corporate Plan sets out long term plans to make Selby District a great place to do business, enjoy life, make a difference, supported by the Council delivering great value. An effective scrutiny function is essential to fair and transparent decision making, which underpins the work of the Council. This scrutiny function includes reviewing and scrutinising the performance of the Council in relation to its policy objectives, performance targets and/or particular service areas. The information contained in the reports enables the Council to monitor its treasury management arrangements and to ensure that the Treasury Management Code of Practice is complied with.

### **4.5 Resource Implications**

None applicable.

### **4.6 Other Implications**

Not applicable.

### **4.7 Equalities Impact Assessment**

Not applicable.

## **5. Conclusion**

- 5.1** The Scrutiny Committee discharges the Council's statutory overview and scrutiny functions and as such has responsibility for reviewing the Council's performance; the Committee's comments and observations on treasury management are welcomed.

## **6. Background Documents**

None.

## **7. Appendices**

Appendix A – Executive Report – 5 February 2020

Appendix B – (Appendix A of Executive Report, 5 February 2020) - Prudential Indicators as at 31 December 2019

Appendix C – Executive Report – 2 July 2020

Appendix D – (Appendix A of Executive Report, 2 July 2020) – Prudential Indicators as at 31 March 2020

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